

BBBEE solutions

gold provides a meaningful relationship with businesses (corporate and QSE's) by offering a simple and hassle free way to claim BBBEE points.

gold background and information

The **gold “group”** is one of the best examples of a successful transformation initiative in South Africa and offers a meaningful number of points on the B-BBEE scorecard under the old and new codes for values aligned companies seeking to comply with these codes. Together we can strengthen economic growth in South Africa and contribute towards making a significant decrease in economic inequalities.

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gold consulting (Pty) Ltd (branded **gold enterprises**) is a social enterprise (EME) wholly dedicated to sustaining the work of its parent company **gold development agency** (a non-profit organisation), and in doing so, aims to create thousands of opportunities for unemployed youth.

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gold development agency (NPO) (branded **gold youth**) is dedicated to activating hope and opportunity in a generation of grassroots youth and children through an evidence based education, social behaviour change and skills development programme. **gold consulting (Pty) Ltd** is 100% owned by **gold development agency (NPC)**.

[NPO]
**gold development
agency**

[Pty] Ltd
gold consulting
100% owned by NPO

- Broad based ownership scheme that can contribute 95% black ownership and 60% black women ownership
- Level 1 contributor
- Procurement recognition level of 135%
- Empowering supplier
- Qualifying SED beneficiary with more than 75% black beneficiaries



- Pty Limited EME 95% black owned and 60% black women owned
- Level 2 contributor
 - Procurement recognition level of 125%
- Empowering supplier
 - Qualifying ED beneficiary with more than 51% black ownership

goldyouth.org

gold-enterprises.com

gold has been vetted independently by Alternative Prosperity (www.apros.co.za), a company specialising in BBBEE consulting and compliance services.



"I am now part of a dangerously contagious solution of hope!"



Element	Criteria	Points Available through gold NPO	Points Available through gold PTY	Explanation
Ownership	25% voting right black people	4pts	-	<p>gold NPO can be a black owner partner to a profit company based on the fact that it is an NPC that has black beneficiaries and black people on the board.</p> <ul style="list-style-type: none"> Of economic interest received, 95% will benefit black people and 60% will benefit black women. Of voting rights 60% are controlled by black people and 40% by black women. <p>Ownership points will be maximized for economic interest and voting rights as <u>GA qualifies as a BBOS</u> (GAP report available) in which case:</p> <ul style="list-style-type: none"> Of economic interest received, 95% will benefit black people and 60% will benefit black women. Of voting rights 100% are controlled by black people and 60% by black women. <p>For any ownership transaction the parties involved should take care that at least 40% of the Net equity points are scored.</p> <p>Black designated groups include black youth</p>
	10% voting rights black women	2pts	-	
	25% of economic interest with black people	4pts	-	
	10% economic interest with black women	2pts	-	
	3% economic interest in designated groups(youth)	3pts	-	
	2% economic interest with new entrants	2pts	-	
Skills Development	6% of spent payroll on black people (internal or external) in learning E (F, G)	Part of the 8 points	8pts	<p>gold itself cannot <u>currently</u> offer B,C,D</p> <p>We will have to formally register our courses and/or partner with educational institutions to offer a degree, certificate, diploma, qualification. We are working on this for the near future.</p>

Your verification agent will require the following from gold to verify your contribution:

- Proof of donation
- Letter from **gold** NPO or PTY (Ltd) stating the nature and value of the transaction
- APROS Certification (**gold** will supply)
- ED/SED compliance Certificate (independently reviewed by Alternative Prosperity)



Element	Criteria	Points Available through gold NPO	Points Available through gold PTY	Explanation
Enterprise and Supplier Development	1% NPAT spent on Enterprise Development	-	5pts	ED beneficiary is a company that has: <ul style="list-style-type: none"> • At least 51% black economic interest • At least 51% black voting rights. • Score all the Net value (equity) points. gold Pty Ltd qualifies as an ED beneficiary. In addition gold Youth “Business in a Box” entrepreneurs also qualify. Should gold Enterprises render services to the specific funder, it may also qualify for Supplier Development funding.
	Jobs created from ED programme	-	1pt (bonus)	
	Graduation from ED beneficiary to supplier development	-	1pt (bonus)	
	2% NPAT spent on Supplier Development	-	10pts	
Procurement	Empowering Supplier (135% recognition for NPO and 125% for Pty LTD)	5pts	5pts	Procuring skills training or other services (placement, research etc) SED and ED is not included when calculating procurement.
	All Empowering supplier that is a EME (NPO)	3pts	-	
	All Exempt Micro Enterprises (Pty Ltd)	-	4pts	
	All 51% black owned enterprises (NPO and Pty Ltd)	9pts	9pts	
	All 30% black women owned enterprises (NPO and Pty Ltd)	4pts	4pts	
	Procurement from designated groups (NPO and Pty Ltd)	2pts(bonus)	2pts (bonus)	
Socio-Economic Development	1% NPAT spent on gold youth programme activities	5pts	-	
Consumer Education	Consumer education (FEC codes only) NPO and Pty Ltd	2pts	2pts	

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BBBEE proposals

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